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Bulk Delivery Credit Terms

www.fauserenergy.com

- 1) **TERMS OF ALL SALES ARE CASH OR CONVENIENCE (30 DAY) CREDIT.**
- 2) **CONVENIENCE CREDIT IS AVAILABLE TO APPROVED CUSTOMERS ONLY.**
- 3) **APPROVED CUSTOMERS MUST BE ON A CURRENT BASIS, OR HAVE MADE SUITABLE ARRANGEMENTS FOR CLEARING ALL CHARGES.**
- 4) **A STATEMENT WILL BE SENT TO ALL ACCOUNTS, GAS, PARTS AND MISCELLANEOUS SALES, THAT HAVE AN UNPAID BALANCE AT THE END OF THE MONTH.**
- 5) **THE BALANCE SHOWN ON THE STATEMENT IS DUE AND PAYABLE BY THE 12TH OF THE MONTH FOLLOWING THE MONTH OF PURCHASE.**
- 6) **SHOULD A BALANCE ON THE STATEMENT REMAIN UNPAID AT THE END OF THE MONTH FOLLOWING THE MONTH OF PURCHASE, THE ACCOUNT WILL BE CONSIDERED PAST-DUE. A FINANCE CHARGE OF 1.5% PER MONTH, WHICH IS AN ANNUAL PERCENTAGE RATE OF 18% WILL BE ASSESSED ON THOSE BALANCES.**
- 7) **IMMEDIATELY AFTER THE FIRST FINANCE CHARGE HAS BEEN ADDED TO THE PAST-DUE ACCOUNT, ALL PURCHASES WILL BE CASH ON DELIVERY UNTIL THE DELINQUENT BALANCE IS PAID IN FULL INCLUDING ANY FINANCE CHARGES, OR UNTIL AN ACCEPTABLE METHOD OF PAYMENT IS WORKED OUT WITH CREDIT ADMINISTRATOR.**
- 8) **THE ACCOUNT IS IN DEFAULT IF ANY PAYMENT REQUIRED UNDER THE TERMS IS DELINQUENT MORE THAN THIRTY (30) DAYS. IF IN THE EVENT OF DEFAULT, AND IF RON'S LP GAS, LLC HAS GIVEN THE NOTICE OF CURE, AND HAS OBSERVED THE CURE PERIOD REQUIRED BY LAW, THE ENTIRE BALANCE UNDER THIS PLAN SHALL BECOME DUE AND PAYABLE AT THE OPTION OF THE COMPANY.**
- 9) **THE ONLY EXCEPTIONS WILL BE MADE THROUGH AN AGREEMENT WORKED OUT WITH, AND ACCEPTABLE TO THE CREDIT ADMINSTRATOR.**
- 10) **CONVENIENCE CREDIT, COLLECTION EFFORTS AND BUDGET PLANS WILL BE COORDINATED INTERNALLY, IN ACCORDANCE TO WRITTEN CREDIT POLICY.**